

Independent Auditor's Report

To the Members of
B4U Media Ventures Private Limited.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of B4U Media Ventures Private Limited ('the Company'), which comprise the Balance sheet as at 31st March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the



financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) As per notification G.S.R.583 (E) dated 13th June 2017, since the Company being a private limited company with turnover less than rupees fifty crore as per latest audited standalone financial statement and borrowings of less than rupees twenty five crore at any point of the time during the year, we are not required to report on the adequacy of the internal financial



controls system over financial reporting and operating effectiveness of such controls as at 31st March 2018, as required u/s 143(3)(i) of the Act .

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts required to be transferred to investor education and protection fund by the Company during the year ended 31st March 2018.
 - iv. The disclosure requirements relating to holdings as well as dealing in specified bank notes were applicable for the period from 8th November 2016 to 30th December 2016 which is not relevant to these standalone financial statements. Hence, reporting under this clause is not applicable.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E




Sukhendra Lodha
Partner
Membership No. 071272

Place: Mumbai

Date: 28 AUG 2018

Annexure - A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2018, we report that:

- (i) (a) According to the information and explanations given to us, the Company does not have any fixed assets. Accordingly, reporting under paragraph 3(i)(a) and 3(i)(b) are not applicable to the Company.

(b) According to the information and explanations given to us, the Company does not own any immovable property, accordingly reporting under paragraph 3(i)(c) is not applicable to the Company.
- (ii) The Company is engaged in the business of acting as advertising agency for television channels and it is not having any inventory. Accordingly, paragraph 3 (ii) of the Order is not applicable to the Company.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with provisions of Section 186 of the Act in respect of loans, investments, guarantee and security, as applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the Company is not required to maintain cost records prescribed by the Central Government under the provisions of sub-section (1) of Section 148 of the Act and hence paragraph 3(vi) of the Order is not applicable to the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee's State Insurance, Income-tax, Sales-tax, Service Tax, Duty of customs, Duty of excise, Goods and Service Tax, Value Added Tax, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax/Value Added Tax, Goods and Service Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty and



any other material statutory dues were in arrears as at 31st March, 2018 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues outstanding of Sales Tax, Goods and Service Tax, Income Tax, Service Tax, Custom duty, Wealth Tax, Excise duty and Cess on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not taken any loans or borrowings from financial institution, banks, government or debenture holders. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.
- (ix) In our opinion and according to the information and explanations given to us, no amounts are raised by way of initial public offer or further public offer and term loan and thus reporting under paragraph 3 (ix) related to utilization of the same is not applicable to the Company.
- (x) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during year nor have been informed of any such case by the Management.
- (xi) According to the information and explanations given to us and on the basis of our examination, no amount of managerial remuneration has been paid or provided during the year, hence requisite approval mandated by the provisions of Section 197 read with Schedule V to the Act not required.
- (xii) According to the information and explanations given to us, the Company is not a "Nidhi Company" as prescribed under Section 406 of the Act. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with related parties have been done in compliance with provisions of Section 177 and 188 of the Act, and have been suitably disclosed in the Financial Statement as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with directors.



- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E



A handwritten signature in blue ink, appearing to read "Sukhendra Lodha".

Sukhendra Lodha
Partner
Membership No. 071272

Place: Mumbai

Date: 28 AUG 2018

B4U Media Ventures Private Limited

Balance Sheet as at 31st March, 2018

(Amount in Rs.)

Particulars		Note No.	As At 31st March, 2018	As At 31st March, 2017
I.	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders funds			
	(a) Share capital	3	1,000,000	1,000,000
	(b) Reserves and surplus	4	3,336,052	3,254,292
2	Non-current liabilities		-	-
3	Current liabilities			
	(a) Trade payables	5		
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises		-	-
	(ii) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		66,803	2,695,449
	(b) Other current liabilities	6	-	545,052
	(c) Short term provisions	7	17,840	141,554
	TOTAL		4,420,695	7,636,347
II.	<u>ASSETS</u>			
1	Non-current assets		-	-
2	Current assets			
	(a) Trade receivables	8	-	1,720,022
	(b) Cash and cash equivalents	9	4,396,449	5,912,732
	(a) Short-term loans and advances	10	24,246	3,593
	TOTAL		4,420,695	7,636,347

Significant accounting policies

Notes on Financial Statements

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3 to 26

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E

Sukhendra Lodha

Partner

Membership No. 071272

Place: Mumbai

Date: **28 AUG 2018**



For and on behalf of the Board of Directors

Sandeep Gupta

Director

(DIN: 00589505)

Date: **27 AUG 2018**

Amar Dixit

Director

(DIN: 07163351)



B4U Media Ventures Private Limited

Statement of Profit and loss for the year ended on 31st March, 2018

(Amount in Rs.)

Particulars	Note No.	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
I. Income			
Revenue from operations	11	-	38,989,761
Other income	12	158,318	146,462
II. Total Revenue		158,318	39,136,223
III. Expenses			
Operating expenses	13	-	33,542,366
Employee benefits expense	14	-	1,827,182
Finance cost	15	-	11,000
[Other expenses	16	46,558	403,770
IV. Total expenses		46,558	35,784,318
V. Profit / (Loss) before tax (II-IV)		111,760	3,351,905
VI. Tax expense:			
(1) Current tax		30,000	1,009,000
(2) Adjustment of tax relating to earlier periods		-	4,501
VII. Profit (Loss) after tax (V-VI)		81,760	2,338,404
VIII. Earnings per equity share:			
(1) Basic	20	0.82	23.38
(2) Diluted	20	0.82	23.38

Significant accounting policies
Notes on Financial Statements

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3 to 26

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

For and on behalf of the Board of Directors


Sukhendra Lodha
Partner
Membership No. 071272
Place: Mumbai
Date: **2.8 AUG 2018**




Sandeep Gupta
Director
(DIN: 00589505)


Amar Dixit
Director
(DIN: 07163351)

Date: **27 AUG 2018**



B4U Media Ventures Private Limited

Cash Flow Statement for the period ended on 31st March 2018

(Amount in Rs.)

Particulars		Year ended on 31st March, 2018	Year ended on 31st March, 2017
A	Cash flows from operating activities		
	Net profit before tax	111,760	3,351,905
	Adjustments for:		
	Interest income	(158,299)	(146,462)
	Operating Profit before working capital changes	(46,539)	3,205,443
	Working capital changes:		
	(Increase) / decrease in trade and other receivables	1,720,022	10,028,213
	Increase / (decrease) in trade payables	(2,628,646)	(7,190,578)
	Increase / (decrease) in other current liabilities	(545,052)	56,079
	(Increase) / decrease in short term loans & advances	(20,653)	40,283
	Increase / (decrease) in long term & short provisions	-	(180,115)
	Cash generated from operations	(1,520,868)	5,959,325
	Direct taxes paid (net of refund)	(153,714)	(867,446)
	Net cash flow from operating activities	(1,674,582)	5,091,879
B	Cash flows from investing activities		
	Interest income	158,299	146,462
	Net cash flow from investing activities	158,299	146,462
C	Cash flows from financing activities		
	Issue of share capital	-	-
	Net cash flows from financing activities	-	-
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,516,283)	5,238,341
	Cash and cash equivalents at beginning of period	5,912,732	674,391
	Cash and cash equivalents at end of the year	4,396,449	5,912,732

Notes:

- The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 - Cash Flow Statement as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- Figures for the previous year have been regrouped / rearranged wherever found necessary.

As per our report of even date attached

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



Sukhendra Lodha

Partner

Membership No. 071272

Place: Mumbai

Date:

28 AUG 2018



For and on behalf of the Board of Directors



Sandeep Gupta

Director

(DIN: 00589505)

Date:

27 AUG 2018



Amar Dixit

Director

(DIN: 07163351)



Notes to financial statements for the year ended 31 March, 2018

Note 1 Corporate information

B4U Media Ventures Private Limited is a private Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company is engaged in business of acting as advertising agency for television channels in India. The Company is a wholly owned subsidiary of B4U Television Network India Limited.

Note 2 Significant accounting policies

a Basis of accounting and use of estimates

- i The financial statements are prepared under historical cost convention, on accrual basis of accounting in accordance with the accounting principles generally accepted in India and the provision of the Companies Act, 2013. The Company has prepared these financial statements to comply in all material respects with the mandatory accounting standards notified under section 133 of the companies Act 2013, read together with rule 7 of the Companies(Accounts) Rules, 2014, as amended.
- ii The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.
- iii All assets and liabilities are classified as current or non-current as per Company's normal operating cycle and other criteria set out in schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current/non current classification of assets and liabilities.

b Revenue Recognition

- i Revenue from sales of services is recognized when the service is completed.
- ii Interest Income is recognised on a time proportion basis taking into consideration the amount outstanding and the rate applicable.

c Tangible Fixed Assets

- i Tangible fixed assets are stated at their original cost added on revaluation less accumulated depreciation and include all expenses relating to acquisition and installation.
- ii Depreciation on tangible fixed assets is provided on Straight- Line Method at the rates specified in Schedule II of the Companies Act,2013. Depreciation on addition/deletion during the year is provided on pro-rata basis from the date of purchase/upto the date of sale.
- iii All Capital assets with individual value less than Rs. 5000/- are depreciated fully in the month in which they are purchased.

d Impairment of Assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

f Foreign Currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the date of transaction. Monetary items denominated in foreign currency outstanding at the period end are translated at rates prevailing as on year end. The exchange differences arising on settlement / translation or at the year end are recognised in the Statement of Profit and Loss.

g Earnings per share:

The Company reports basic and diluted earnings per share in accordance with Accounting Standard 20, "Earnings per Share" as notified by MCA . Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year.

h Accounting for taxes:

Provision for Current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws. Deferred tax is recognized on the basis of timing differences arising between the taxable incomes and accounting incomes computed using the tax rates and the laws that have been enacted or substantively enacted as of the balance sheet date. Deferred tax assets are recognized depending upon the certainty of its realization and reviewed for the appropriateness of their carrying values at each balance sheet date.

i Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits would be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. Provisions are reviewed at each balance sheet date and are adjusted to effect the current best estimation. A contingent liability is disclosed if the possibility of an outflow of resources embodying the economic benefits is remote or a reliable estimate of the amount of obligation cannot be made.



Notes to financial statements for the year ended 31 March, 2018

Note 3 Share Capital

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Authorised		
1,00,000 Equity Shares (previous year 1,00,000 equity share) of Rs. 10 each	1,00,000	1,00,000
Issued		
1,00,000 Equity Shares (previous year 1,00,000 equity share) of Rs. 10 each	1,00,000	1,00,000
Subscribed & paid up		
1,00,000 Equity Shares (previous year 1,00,000 equity share) of Rs. 10 each	1,00,000	1,00,000
Total	1,00,000	1,00,000

a Reconciliation of the no. of equity shares outstanding at the beginning and at the end the reporting period

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Number
Shares outstanding at the beginning of the year	100,000	100,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	100,000	100,000

b Terms/Rights attached to equity share

The Company has only one class of shares i.e. equity shares having a par value of Rs.10/- per share. Each shareholder of the equity shares is entitled to one vote per share. In the event of the liquidation of the Company, the holder of the equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in the proportion of number of equity shares held by the shareholders. In case the dividend is proposed by the Board of Director the same is subject to the approval of share holders in the ensuing Annual General Meeting.

c Share held by holding/ultimate holding Company and/or their subsidiaries/associates

1,00,000 Equity Shares (previous year 1,00,000 equity share) are held by holding Company B4U Television Network India Limited and its nominee.

d Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31 March 2018		As at 31 March 2017	
	No. of Shares held	% Holding	No. of Shares held	% Holding
B4U Television Network India Limited	100,000	100.00%	100,000	100.00%

Note 4 Reserves & Surplus

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Surplus		
Opening balance	3,254,292	915,888
Add: Net profit/(loss) for the current year	81,760	2,338,404
Total	3,336,052	3,254,292

Note 5 Trade Payables

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Trade payables:		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises (Refer note 22)	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	66,803	2,695,449
Total	66,803	2,695,449

Note 6 Other Current Liabilities

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
TDS payable	-	161,537
Salary payable	-	95,315
Profession tax payable	-	200
Payable for expenses	-	288,000
Total	-	545,052



Notes to financial statements for the year ended 31 March, 2018

Note 7 Short term provisions

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Provision for tax (Net)	17,840	141,554
Total	17,840	141,554

Note 8 Trade Receivables (Unsecured, considered good unless stated otherwise)

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
a. Outstanding for a period exceeding six months from the date they became due	-	-
b. Other Receivables	-	1,720,022
Total (b)	-	1,720,022
Total (a)+(b)	-	1,720,022

Note 9 Cash and Cash Equivalents

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Balances with banks		
On current account	4,394,364	5,909,959
Cash on hand	2,085	2,773
Total	4,396,449	5,912,732

Note 10 Short Term Loans & Advances (Unsecured, considered good unless stated otherwise)

Particulars	As at	As at
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Centvat credit (Input credit / available for utilisation)	24,246	-
Prepaid expenses	-	3,593
Total	24,246	3,593

Note 11 Revenue from Operations

Particulars	For the Year ended	For the Year ended
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Sale of services	-	38,989,761
Total	-	38,989,761

	Amount (Rs.)	Amount (Rs.)
Details of Sale of Services		
Sales of advertisement slots	-	36,289,761
Agency fees	-	2,700,000
Total	-	38,989,761

Note 12 Other Income

Particulars	For the Year ended	For the Year ended
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Interest on short term bank deposits	158,299	146,462
Sundry balances written back	19	-
Total	158,318	146,462

Note 13 Operating Expenses

Particulars	For the Year ended	For the Year ended
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Purchases of advertisement slots	-	31,645,960
Swachh bharat cess	-	159,578
Commission and sales expenses	-	1,245,948
Advertisement and business promotion	-	490,880
Total	-	33,542,366



Notes to financial statements for the year ended 31 March, 2018

Note 14 Employee Benefits Expense

Particulars	For the Year ended	For the Year ended
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
(a) Salaries, wages, incentives and allowances	-	1,827,182
Total	-	1,827,182

Note 15 Finance Cost

Particulars	For the Year ended	For the Year ended
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Interest on Income Tax	-	11,000
Total	-	11,000

Note 16 Other Expenses

Particulars	For the Year ended	For the Year ended
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Rates and taxes	11,734	5,198
Communication costs	-	10,944
Bank charges	23	486
Travelling and conveyance	-	204,146
Courier & postage	-	19,668
Printing and stationery	-	5,803
Payment to auditors	25,000	150,000
Sundry balances written off	-	4,221
Miscellaneous expenses	9,801	3,304
Total	46,558	403,770

*** Details of Payment to Auditors**

Particulars	For the Year ended	For the Year ended
	31 March 2018	31 March 2017
	Amount (Rs.)	Amount (Rs.)
Audit fees	25,000	100,000
Taxation matters	-	30,000
Other services	-	20,000
Total	25,000	150,000

Note 17 Contingent Liabilities

There is no contingent liability as on Balance Sheet date.

Note 18 Capital and Other Commitments

a Estimated amount of contracts remaining to be executed on capital account and not provided for are Rs. Nil (Previous year Rs. Nil)

b Estimated amount of other commitments not provided for, as they are not due, are Rs. Nil (Previous year Rs. Nil).

Additional information required to be given pursuant to Part II of Schedule III of the Companies Act, 2013 is as follows:

Note 19 a Earnings in Foreign Currency (on Accrual Basis)

Particulars	2017-18	2016-17
	Amount (Rs.)	Amount (Rs.)
Sale of Services	-	-
Total	-	-

b Expenditure in Foreign Currency (on Accrual Basis)

Particulars	2017-18	2016-17
	Amount (Rs.)	Amount (Rs.)
Expenses	-	-
Total	-	-



Notes to financial statements for the year ended 31 March, 2018

Note 20 The Earning per Share – Basic & Diluted for the year calculated as under

Particulars	2017-18	2016-17
	Amount (Rs.)	Amount (Rs.)
Profit used as numerator for the calculation of basic & diluted earnings per share	81,760	2,338,404
Weighted average number of shares used in Computing Basic & Diluted Earnings Per Share	100,000	100,000
Earning per Shares (Rs.) (Basic & Diluted)	0.82	23.38

Note 21 Related Party Disclosures

a Particulars of holding, subsidiary and associate companies

Name of the Related Party	Nature of Relationship
B4U Television Network India Limited	Holding Company
B4U Broadband (India) Private Limited	Fellow Subsidiary

b Key Managerial Personnel

Name of the Related Party	Nature of Relationship
Mr. Sandeep Gupta	Director
Mr. Amar Dixit	Director

c The following transactions was carried out during the year with related parties in the ordinary course of business:

Particulars	2017-18	2016-17
	Amount (Rs.)	Amount (Rs.)
Reimbursement of expenses		
B4U Television Network India Limited	-	-

d Amount Outstanding as at 31st March, 2018

Particulars	2017-18	2016-17
	Amount (Rs.)	Amount (Rs.)
Reimbursement of expenses		
B4U Television Network India Limited	-	-

Note 22 The information as required to be disclosed as defined in the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Company There are no Micro, Small and Medium Enterprises (MSME) to whom the Company owes dues which are outstanding for more than 45 Days as at 31st March 2018.

Note 23 In the Opinion of the management and to the best of its knowledge and belief, the value on realization of current assets, loans, advances and payment of current liabilities and provisions in the ordinary course of business would not be less/ more than the amount at which they are stated in the Balance sheet.

Note 24 Due to termination of Agency business with M/s. Triumph Media Vision Pvt. Ltd. in feb 2017, the Company is not having any business activity during the year. The accounts of the Company are prepared on Going concern basis as the management is hopeful to get new business for the Company and the holding company, B4U Television Network India Limited has agreed to support the Company financially, operationally and functionally.

Note 25 Balances of some of the trade receivables, trade payables, loans & advances are subject to reconciliation / confirmation from the respective parties and the consequential adjustments, if any. The management, however, of the view that there will be no material adjustments in this regard.

Note 26 Previous year figures have been regrouped / rearranged wherever necessary to confirm to current years classification.

As per our report of even date attached

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Sukhendra Lodha
Partner
Membership No. 071272
Place: Mumbai
Date:



28 AUG 2018

For and on behalf of the Board of Directors

Sandeep Gupta
Director
(DIN: 00589505)

Amar Dixit
Director
(DIN: 07163351)

Date: **27 AUG 2018**

